

GREEN SUKUK REPORT 2021



INTRODUCTION

Majid Al Futtaim launched its first Green Sukuk in May 2019, raising USD 600M at a coupon rate of 4.637%, due May 2029. The second Green Sukuk was launched in October 2019, raising USD 600m at a coupon rate of 3.9325%, due February 2030. Both Sukuks were issued under our Majid Al Futtaim Sukuk Ltd USD 3,000,000,000 Trust Certificate Issuance Programme.

The issuance of our inaugural 10-year Green Sukuk, followed shortly by our second 10-year Green Sukuk reaffirms our commitment to sustainable green projects that support moving to a low-carbon more sustainable economy. The inaugural transaction marked the first ever Green corporate capital markets offering from the Middle East and North Africa (MENA) as well as the first ever benchmark corporate Green Sukuk.

In order to increase transparency and ensure accuracy of disclosed information, we have appointed a third party auditor to provide independent assurance of the environmental data for Majid Al Futtaim – Properties for 2019 and 2020, covering the Green Sukuk portfolio. Please find the complete Assurance Statement in our website www.majidalfuttaim.com/en/who-we-are/sustainability-and-impact/sustainability

DETAILS OF FIRST GREEN SUKUK

Issue Size	US\$600 million
Issue Tenor	10-year
Issue Date	14 May 2019
Maturity Date	14 May 2029
Coupon	4.637%
Ranking	Senior Unsecured
Issue Rating	S&P: BBB Fitch: BBB
Status	Senior Unsecured
Shariah Structure	Wakala / Murabaha
Format	Regulation S only, Cat 2
Inclusion in Green Bond Indices	BAML Green Bond Index MSCI Green Bond Index Solactive Green Bond Index S&P Green Bond Index
SPO Provider for Green Framework	Sustainalytics
Global Coordinators	HSBC, Standard Chartered
Joint Bookrunners	Abu Dhabi Islamic Bank, Dubai Islamic Bank, Emirates NBD Capital, First Abu Dhabi Bank, HSBC and Standard Chartered

DETAILS OF SECOND GREEN SUKUK

Issue Size	US\$600 million
Issue Tenor	10-year
Issue Date	30 October 2019
Maturity Date	28 February 2030
Coupon	3.9325%
Ranking	Senior Unsecured
Issue Rating	S&P: BBB Fitch: BBB
Status	Senior Unsecured
Shariah Structure	Wakala / Murabaha
Format	Regulation S only, Cat 2
Inclusion in Green Bond Indices	BAML Green Bond Index MSCI Green Bond Index Solactive Green Bond Index S&P Green Bond Index
SPO Provider for Green Framework	Sustainalytics
Global Coordinators	BNP Paribas, Citi, HSBC
Joint Bookrunners	Abu Dhabi Islamic Bank, BNP Paribas, Citi, Dubai Islamic Bank, Emirates NBD Capital, First Abu Dhabi Bank and HSBC

For details on the Sukuk structure utilised for these instruments please refer to the Sukuk Program Prospectus dated April 2019.

Our **Green Finance Framework** is available online. Net proceeds are used to fund green projects meeting one or more of the following categories of eligibility recognised in the **ICMA Green Bond Principles**.



**RENEWABLE
ENERGY**



**ENERGY
EFFICIENCY**



**SUSTAINABLE
WATER
MANAGEMENT**



**GREEN
BUILDINGS**

ALLOCATION REPORTING

DISCLOSURE ON THE PROCEEDS' ALLOCATION

Total amounts allocated (in millions of dollars)

Category	Asset type	List of eligible projects	Capex (AED Mn)	Opened in	2019		Cumulative total		Overall total
					First Sukuk	Second Sukuk	Refinancing	Financing	
Green Buildings	Hotels	Aloft Hotel	122	2018	5,990,389	17,971,168	23,961,557	-	23,961,557
		Hilton Garden Inn	275	2015	13,444,051	20,166,077	33,610,128	-	33,610,128
	Offices	Majid Al Futtaim Tower 1	189	2001	4,492,241	17,388,601	21,880,842	-	21,880,842
		Majid Al Futtaim Tower 2	134	2008	1,905,799	7,623,196	9,528,995	-	9,528,995
	Shopping Malls	City Centre Almaza	1,401	2019	23,507,106	94,028,424	117,535,530	-	117,535,530
		City Centre Beirut	953	2013	2,422,870	7,268,609	9,691,478	-	9,691,478
		City Centre Fujairah	376	2012	9,665,124	28,995,372	38,660,496	-	38,660,496
		City Centre Me'aisem	273	2015	6,398,040	25,592,159	31,990,199	-	31,990,199
		City Centre Mirdiff	3,641	2010	481,315,001	200,547,917	681,862,919	-	681,862,919
		City Centre Suhar	287	2019	4,824,639	15,921,310	20,745,949	-	20,745,949
		Mall of Egypt	1,090	2017	40,673,695	152,526,354	193,200,049	-	193,200,049
		My City Centre Al Barsha	51	2016	2,940,376	4,410,564	7,350,939	-	7,350,939
	My City Centre Al Dhait	56	2018	1,166,137	2,542,118	3,708,255	-	3,708,255	
	My City Centre Sur	129	2018	1,254,533	5,018,132	6,272,665	-	6,272,665	
Total allocated proceeds (USD)					600,000,000	600,000,000	1,200,000,000	-	1,200,000,000

Total allocated proceeds (USDm)	600,000,000	600,000,000
Unallocated proceeds (USDm)	-	-
Total proceeds (USDm)	600,000,000	600,000,000

IMPACT REPORTING

DISCLOSURE ON THE ENVIRONMENTAL IMPACTS OF THE PROJECTS

	Indicators 2019	Indicators 2020
Green buildings		
Level of certification by property	All 14 assets are certified using LEED: 11 LEED Gold and 3 LEED Platinum	All 21 assets are certified using LEED: 9 LEED Gold and 12 LEED Platinum
Energy efficiency gains in MWh or % vs. baseline ¹	-39,129 MWh	-110,205 MWh
Estimated avoided GHG emissions (tCO ₂ e) ²	-10,134 tCO ₂ e	-37,753 tCO ₂ e
Annual energy savings (MWh pa)	-16,088 MWh	-71,077 MWh
Annual reduction in water consumption (litres or %)	-126,688 m ³	-445,696 m ³

1. Base year is set to be 2016 or the first year with complete annual data.
2. All calculations applied to 19 asset sites in 2020 and applied to 17 asset sites in 2019, others were not applicable for reduction calculations.

CASE STUDIES ON INDIVIDUAL PROJECTS

DETAILED REPORTING ON EACH PROJECT FINANCED OR REFINANCED

HOTELS

Project name	Aloft Hotel	
Project category	Green buildings	
Gross Building Area (GBA)	30,276.53	
Total signed amount (US\$)	59,903,893	
Green Sukuk Proceeds allocated (US\$)	23,961,557	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	23,421	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	2	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-2,296 MWh
	Energy efficiency gains in MWh or % vs. baseline	-2,296 MWh (-35%)
	Estimated avoided GHG emissions (tCO ₂ e)	-1,386 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-13,065 m ³ (-37%)

* Aloft Hotel opened during 2018 and baseline is set to be 2019.

Project name	Hilton Garden Inn	
Project category	Green buildings	
Gross Building Area (GBA)	25,167	
Total signed amount (US\$)	67,220,256	
Green Sukuk Proceeds allocated (US\$)	33,610,128	
Completion date	November-15	
Location	UAE, Dubai	
Floor area (m²)	24,686 (GIA)	
Certification type	LEED B&C	
Certification level	PLATINUM	
Share of total financing (%)	3	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,246 MWh
	Energy efficiency gains in MWh or % vs. baseline	-2,215 MWh (-39%)
	Estimated avoided GHG emissions (tCO ₂ e)	-828 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (litres or %)	-11,791 m ³ (-33%)

* Baseline for Hilton Garden Inn is set to be 2016.

HOTELS CONTINUED

Project name	IBIS Rigga	
Project category	Green buildings	
Gross Building Area (GBA)	35,151	
Total signed amount (US\$)	24,232,507	
Green Sukuk Proceeds allocated (US\$)	0	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	9,662 sqm	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,075 MWh
	Energy efficiency gains in MWh or % vs. baseline	-1,306 MWh [-43%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-623 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-12,174 m ³ [-61%]

* Baseline for IBIS Rigga Hotel is set to be 2016.

Project name	Novotel Suite Mall of the Emirates & IBIS Mall of the Emirates	
Project category	Green buildings	
Gross Building Area (GBA)	25,147	
Total signed amount (US\$)	51,374,898	
Green Sukuk Proceeds allocated (US\$)	0	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	24,718	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,279 MWh
	Energy efficiency gains in MWh or % vs. baseline	-969 MWh [-18%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-1,522 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (litres or %)	-8,852 m ³ [-25%]

* Baseline for Novotel Suite Mall of the Emirates & IBIS Mall of the Emirates is set to be 2016.

** Environmental data for Novotel Suite Mall of the Emirates & IBIS Mall of the Emirates is reported as one asset and therefore the environmental impact reported here is combined.

HOTELS CONTINUED

Project name	Le Meridian Bahrain	
Project category	Green buildings	
Gross Building Area (GBA)	17,356.21	
Total signed amount (US\$)	48,974,408	
Green Sukuk Proceeds allocated (US\$)	0	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	19,674 (GIA)	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-3,541 Mwh
	Energy efficiency gains in MWh or % vs. baseline	-4,598 Mwh [-40%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-2,695 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (litres or %)	-34,527 m ³ [-47%]

* Baseline for Le Meridian City Centre Bahrain is set to be 2016.

** Environmental data for Westin City Centre Bahrain & Le Meridian City Centre Bahrain is reported as one asset and therefore the environmental impact reported here is combined.

Project name	Novotel City Centre Deira & Ibis City Centre Deira	
Project category	Green buildings	
Gross Building Area (GBA)	5,021	
Total signed amount (US\$)	26,480,806	
Green Sukuk Proceeds allocated (US\$)	0	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	33,366 sqm	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,179 MWh
	Energy efficiency gains in MWh or % vs. baseline	-1,233 MWh [-21%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-813 tCO ₂
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-24,088 m ³ [-39%]

* Baseline for Novotel City Centre Deira & Ibis City Centre Deira is set to be 2016.

** Environmental data for Novotel City Centre Deira & Ibis City Centre Deira is reported as one asset and therefore the environmental impact reported here is combined.

HOTELS CONTINUED

Project name	Pullman, Dubai Hotel	
Project category	Green buildings	
Gross Building Area (GBA)	28,360	
Total signed amount (US\$)	110,710,046	
Green Sukuk Proceeds allocated (US\$)	0	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	25,760 sqm	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,759 MWh
	Energy efficiency gains in MWh or % vs. baseline	-2,350 MWh (37%)
	Estimated avoided GHG emissions (tCO ₂ eq)	-1,291 tCO ₂
Sustainable water management	Annual reduction in water consumption (litres or %)	-29,666 m ³ [-40%]

* Baseline for Pullman Hotel City Centre Deira is set to be 2016.

Project name	Sheraton Mall of the Emirates, Dubai Hotel	
Project category	Green buildings	
Gross Building Area (GBA)	49,654	
Total signed amount (US\$)	182,657,228	
Green Sukuk Proceeds allocated (US\$)	0	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	44,786	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-3,372 MWh
	Energy efficiency gains in MWh or % vs. baseline	-4,824 MWh (-40%)
	Estimated avoided GHG emissions (tCO ₂ eq)	-2,079 tCO ₂
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-28,282 m ³ [-40%]

* Baseline for Sheraton Mall of the Emirates Hotel is set to be 2016.

HOTELS CONTINUED

Project name	The Westin City Centre Bahrain	
Project category	Green buildings	
Gross Building Area (GBA)	23,138.58	
Total signed amount (US\$)	44,077,049	
Green Sukuk Proceeds allocated (US\$)	0	
Completion date	June-18	
Location	UAE, Dubai	
Floor area (m²)	19,674 (GIA)	
Certification type	LEED	
Certification level	PLATINUM	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-3,541 MWh
	Energy efficiency gains in MWh or % vs. baseline	-4,598 MWh [-40%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-2,695 tCO ₂
Sustainable water management	Annual reduction in water consumption (litres or %)	-34,527 m ³ [-47%]

* Baseline for Westin City Centre Bahrain is set to be 2016.

** Environmental data for Westin City Centre Bahrain & Le Meridien City Centre Bahrain is reported as one asset and therefore the environmental impact reported here is combined.

OFFICES

Project name	Majid Al Futaim Tower 1	
Project category	Green buildings	
Gross Building Area (GBA)	285,243	
Total signed amount (US\$)	44,922,407	
Green Sukuk Proceeds allocated (US\$)	21,880,842	
Completion date	January-01	
Location	UAE, Dubai	
Floor area (m ²)	16,874 (GIA)	
Certification type	LEED ID&C	
Certification level	GOLD	
Share of total financing (%)	1	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-565 MWh
	Energy efficiency gains in MWh or % vs. baseline	-2,872 MWh [-44%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-393 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-7,391 m ³ [-32%]

* Baseline for MAF Tower 1 is set to be 2016.

Project name	Majid Al Futaim Tower 2	
Project category	Green buildings	
Gross Building Area (GBA)	192,028	
Total signed amount (US\$)	19,057,991	
Green Sukuk Proceeds allocated (US\$)	9,528,995	
Completion date	January-08	
Location	UAE, Dubai	
Floor area (m ²)	15,681 (GIA)	
Certification type	LEED EBOM	
Certification level	PLATINUM	
Share of total financing (%)	1	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-824 MWh
	Energy efficiency gains in MWh or % vs. baseline	-1,411 MWh [-41%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-515 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-2,535 m ³ [-42%]

* Baseline for MAF Tower 2 is set to be 2016.

SHOPPING MALLS

Project name	City Centre Almaza	
Project category	Green buildings	
Gross Building Area (GBA)	269,814.78	
Total signed amount (US\$)	235,071,059	
Green Sukuk Proceeds allocated (US\$)	117,535,530	
Completion date	October-19	
Location	Egypt, Cairo	
Floor area (m ²)	54,691 (CP)	
Certification type	LEED B&C	
Certification level	GOLD	
Share of total financing (%)	10	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	N/A
	Energy efficiency gains in MWh or % vs. baseline	N/A
	Estimated avoided GHG emissions (tCO ₂ eq)	N/A
Sustainable water management	Annual reduction in water consumption (m ³ or %)	N/A

* City Centre Almaza opened during 2019, therefore energy and water reductions are not applicable yet.

Project name	City Centre Beirut	
Project category	Green buildings	
Gross Building Area (GBA)	173,267	
Total signed amount (US\$)	24,228,696	
Green Sukuk Proceeds allocated (US\$)	9,691,478	
Completion date	April-13	
Location	Lebanon, Beirut	
Floor area (m ²)	20,516 (CP)	
Certification type	LEED B&C	
Certification level	GOLD	
Share of total financing (%)	1	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-21,026 MWh
	Energy efficiency gains in MWh or % vs. baseline	-40,681 MWh [-46%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-5,651 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-76,746 m ³ [-57%]

* Baseline for City Centre Beirut is set to be 2016.

SHOPPING MALLS CONTINUED

Project name	City Centre Fujairah	
Project category	Green buildings	
Gross Building Area (GBA)	50,560.24	
Total signed amount (US\$)	96,651,239	
Green Sukuk Proceeds allocated (US\$)	38,660,496	
Completion date	April-12	
Location	UAE, Fujairah	
Floor area (m ²)	9,175 (CP)	
Certification type	LEED B&C	
Certification level	GOLD	
Share of total financing (%)	3	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,227 MWh
	Energy efficiency gains in MWh or % vs. baseline	-190 MWh [-3%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-536 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (litres or %)	-13,802 m ³ [-16%]

* Baseline for City Centre Fujairah is set to be 2016.

Project name	City Centre Me'aisem	
Project category	Green buildings	
Gross Building Area (GBA)	6,615.95	
Total signed amount (US\$)	63,980,397	
Green Sukuk Proceeds allocated (US\$)	31,990,199	
Completion date	September-15	
Location	UAE, Dubai	
Floor area (m ²)	6,615 (CP)	
Certification type	LEED B&C	
Certification level	PLATINUM	
Share of total financing (%)	3	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,654 MWh
	Energy efficiency gains in MWh or % vs. baseline	-4,560 MWh [-28%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-556 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (litres or %)	928 m ³ [5%]

* Baseline for City Centre Me'aisem is set to be 2016.

SHOPPING MALLS CONTINUED

Project name	City Centre Mirdif	
Project category	Green buildings	
Gross Building Area (GBA)	626,563	
Total signed amount (US\$)	1,338,519,739	
Green Sukuk Proceeds allocated (US\$)	681,862,919	
Completion date	March-10	
Location	UAE, Dubai	
Floor area (m ²)	52,190 (CP)	
Certification type	LEED EBOM	
Certification level	GOLD	
Share of total financing (%)	57	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-5,737 MWh
	Energy efficiency gains in MWh or % vs. baseline	-8,369 MWh [-19%]
	Estimated avoided GHG emissions (tCO ₂ eq)	-3,845 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (litres or %)	-77,059 m ³ [-20%]

* Baseline for City Centre Mirdif is set to be 2016.

Project name	City Centre Suhar	
Project category	Green buildings	
Gross Building Area (GBA)	50,305.52	
Total signed amount (US\$)	48,246,393	
Green Sukuk Proceeds allocated (US\$)	20,745,949	
Completion date	January-19	
Location	Oman, Suhar	
Floor area (m ²)	14,086 (CP)	
Certification type	LEED CS	
Certification level	GOLD	
Share of total financing (%)	2	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	N/A
	Energy efficiency gains in MWh or % vs. baseline	N/A
	Estimated avoided GHG emissions (tCO ₂ eq)	N/A
Sustainable water management	Annual reduction in water consumption (m ³ or %)	N/A

* City Centre Suhar opened during 2019, therefore energy and water reductions are not applicable yet.

SHOPPING MALLS CONTINUED

Project name	Mall of Egypt	
Project category	Green buildings	
Gross Building Area (GBA)	445,000	
Total signed amount (US\$)	338,947,454	
Green Sukuk Proceeds allocated (US\$)	193,200,049	
Completion date	March-17	
Location	Egypt, Cairo	
Floor area (m ²)	77,637 (CP)	
Certification type	LEED B&C	
Certification level	GOLD	
Share of total financing (%)	16	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-14,093 MWh
	Energy efficiency gains in MWh or % vs. baseline	-20,719 MWh [-42%]
	Estimated avoided GHG emissions (tCO ₂ e)	-8,293 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-63,038 m ³ [-29%]

* Mall of Egypt opened during 2017 and baseline is set to be 2018 for this asset site.

Project name	My City Centre Al Barsha	
Project category	Green buildings	
Gross Building Area (GBA)	1,217.3	
Total signed amount (US\$)	14,701,879	
Green Sukuk Proceeds allocated (US\$)	7,350,939	
Completion date	September-16	
Location	UAE, Dubai	
Floor area (m ²)	1,217 (CP)	
Certification type	LEED B&C	
Certification level	PLATINUM	
Share of total financing (%)	1	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-199 MWh
	Energy efficiency gains in MWh or % vs. baseline	-227 MWh [-7%]
	Estimated avoided GHG emissions (tCO ₂ e)	-89 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-196 m ³ [-7%]

* My City Centre Al Barsha opened during 2016 and baseline is set to be 2017 for this asset site.

SHOPPING MALLS CONTINUED

Project name	My City Centre Al Dhait	
Project category	Green buildings	
Gross Building Area (GBA)	7,144.82	
Total signed amount (US\$)	8,473,727	
Green Sukuk Proceeds allocated (US\$)	3,708,255	
Completion date	January-18	
Location	Ras al Khaimah, UAE	
Floor area (m ²)	1,035 (CP)	
Certification type	LEED BD&C	
Certification level	GOLD	
Share of total financing (%)	0	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-152 MWh
	Energy efficiency gains in MWh or % vs. baseline	-398 MWh [-38%]
	Estimated avoided GHG emissions (tCO ₂ e)	-26 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-316 m ³ [-27%]

* My City Centre Al Dhait opened during 2018 and baseline set to be 2018.

Project name	My City Centre Sur	
Project category	Green buildings	
Gross Building Area (GBA)	32,327	
Total signed amount (US\$)	12,545,331	
Green Sukuk Proceeds allocated (US\$)	6,272,665	
Completion date	March-18	
Location	Sur, Oman	
Floor area (m ²)	4,801 (CP)	
Certification type	LEED B&C	
Certification level	GOLD	
Share of total financing (%)	1	
Environmental impact generated		
	Description	Estimated environmental impact
Energy efficiency	Annual energy savings (MWh pa)	-1,394 MWh
	Energy efficiency gains in MWh or % vs. baseline	-1,394 MWh [-38%]
	Estimated avoided GHG emissions (tCO ₂ e)	-773 tCO ₂ e
Sustainable water management	Annual reduction in water consumption (m ³ or %)	-474 m ³ [-13%]

* My City Centre Al Sur opened during 2018 and baseline set to be 2018.

APPENDIX: REPORTING METHODOLOGY

This report has been produced in line with the Company’s Green Finance Framework which is aligned to ICMA’s Green Bond Principles and the ICMA Harmonised Framework for Impact Reporting’s guidelines.

Impact reporting is provided at the level of each ‘project category’ and may include the following estimated Impact Reporting Metrics, as recommended under the Harmonised Framework for Impact Reporting:

Project Category	Impact Reporting Metrics
Green buildings	Level of certification by property
	Energy efficiency gains in MWh or % vs. baseline
	Estimated avoided GHG emissions (tCO ₂ eq)
	Annual energy savings (MWh pa)
	Annual reduction in water consumption
Renewable energy	Renewable energy purchased (MWh)
	Renewable energy capacity added/rehabilitated (MWh pa)
	% of electricity consumption from renewable sources
	Estimated avoided GHG emissions (tCO ₂ eq)
Sustainable water management	Amount of water recycled (litres)
	Amount of water reused (litres)
	Estimated GHG emissions reduced (tCO ₂ eq)
	Expected energy saved (in MWh)
Energy efficiency	% annual energy efficiency gain relative to an established baseline

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