

## Majid Al Futtaim Agrees Lease Transfer of Shoprite Checkers Uganda Limited's Store Locations Expanding its Carrefour Operations in East Africa

- *The agreement sees all Shoprite's Uganda stores and moveable assets transferring to Majid Al Futtaim*
- *Transition of the Shoprite brand to Carrefour stores will complete by end of year*
- *This agreement is an important step forward in Majid Al Futtaim's expansion plans for East Africa*

**Kampala, Uganda, September 15, 2021** – Majid Al Futtaim – the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia – today announced it has concluded an agreement with Shoprite Checkers Uganda Limited (i.e. Shoprite Uganda). The terms of the agreement see the transfer of Shoprite's six Uganda store leases to Majid Al Futtaim by end of year

Majid Al Futtaim currently operates two stores in Uganda, under the banner of Carrefour. Following the implementation of the agreement, Majid Al Futtaim will expand its footprint to eight Carrefour stores.

"We welcome the opportunity to bring our unique Carrefour offering of unbeatable value, range, international standards to more customers across Uganda", commented Hani Weiss, CEO at Majid Al Futtaim Retail.

"Majid Al Futtaim is fully committed to creating great moments for the communities we serve for the long-term. This agreement represents our continued investment in East Africa. We look forward to strengthening our offering in the region and supporting local talent through employment and career development opportunities."

Majid Al Futtaim launched its first Carrefour store in Uganda in December 2019 in Kampala's Oasis Mall, and in March 2021 opened its second store in Naalya. It currently provides 20,000 products across its stores, of which 98% are locally sourced. Customers are also able to order products online through partnerships with Glovo and Jumia Food.

Both parties will work closely together to ensure a smooth transition of the stores and its operations. The six stores are located in Acacia Mall, Village Mall, Victoria Mall, Lugogo Mall, Clock Tower, and Arena Mall. As part of the agreement, the Lugogo Mall and Clock Tower properties will also transfer to Majid Al Futtaim who remain committed to its local supply chain and now, new tenant partners.

**END**

For more information, please contact:

**Note to the Editor:** The legal name of this company is "Majid Al Futtaim" and should not be shortened or replaced by an acronym to avoid confusion with another business entity.

**Disclaimer:** All facts and figures in this release are accurate at the time of issuance.

## About Carrefour

Carrefour was launched in the region in 1995 by UAE-based Majid Al Futtaim, which is the exclusive franchisee to operate Carrefour in over 30 countries across the Middle East, Africa, and Asia, and fully owns the operations in the region. Today, Majid Al Futtaim operates over 375 Carrefour stores in 17 countries, serving more than 750,000 customers daily and employing over 37,000 colleagues.

Carrefour operates different store formats, as well as multiple online offerings to meet the growing needs of its diversified customer base. In line with the brand's commitment to provide the widest range of quality products and value for money, Carrefour offers an unrivalled choice of more than 500,000 food and non-food products, and a locally inspired exemplary customer experience to create great moments for everyone every day. Across Carrefour's stores, Majid Al Futtaim sources over 80% of the products offered from the region, making it a key enabler in supporting local producers, suppliers, families and economies.

## About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, communities, retail and leisure pioneer across the Middle East, Africa and Asia.

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 17 international markets, employing more than 43,000 people, and obtaining the highest credit rating (BBB) among privately-held corporates in the region.

Majid Al Futtaim owns and operates 29 shopping malls, 13 hotels and four mixed-use communities, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, Mall of Egypt, Mall of Oman, City Centre malls, My City Centre neighbourhood centres, and five community malls which are in joint venture with the Government of Sharjah. The Company is the exclusive franchisee for Carrefour in over 30 markets across the Middle East, Africa and Asia, operating a portfolio of more than 375 outlets including City+, the region's first checkout-free store, and an online store.

Majid Al Futtaim operates more than 500 VOX Cinemas screens as well as a portfolio of world-class leisure and entertainment experiences across the region including Ski Dubai, Ski Egypt, Dreamscape, Magic Planet, Little Explorers and iFLY Dubai. The Company is parent to a Fashion, Home and Specialty retail business representing international brands such as Abercrombie & Fitch, Hollister, AllSaints, lululemon athletica, Crate & Barrel, Maisons du Monde, LEGO and THAT, a Majid Al Futtaim fashion concept store and app. In addition, Majid Al Futtaim operates Enova, a facility and energy management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management.

[www.majidalfuttaim.com/en](http://www.majidalfuttaim.com/en)

Please follow us on




<https://www.facebook.com/MajidAlFuttaim>



<https://www.instagram.com/majidalfuttaim>



<https://www.tiktok.com/@majidalfuttaim>

 <https://www.youtube.com/user/majidalfuttaim>

 <https://twitter.com/majidalfuttaim>

 <https://www.linkedin.com/company/majid-al-futtaim>

 <https://medium.com/@Majid.AIFuttaim>